



The European House
Ambrosetti



**CLIMATE CHANGE
GLOBAL BUSINESS
SUMMIT ON AFRICA**

1st Climate Change Global Business Summit on Africa

Villa Rosa Kempinski, Nairobi

19-20 March 2024

With the patronage of



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Vision and goals of the initiative

The **1st Climate Change Global Business Summit on Africa** was a top level international conference based in Africa, built for Africa, and designed to raise global attention on the industrial evolution necessary to make the continent resilient to severe climate shocks, thanks to stronger cooperation between the public and the private sectors.

Climate change is having severe impacts on all countries and continents, but the impacts on Africa are considerably higher and more disruptive than in other regions. Thus, there is the need to promote closer collaboration and foster dialogue between the **public and private sectors** to effectively address these challenges.

Africa must be at the centre of the international debate on climate change, and **Kenya** will be its adaptation champion.

Key components of the initiative

The platform for dialogue and networking encompasses several key components:

- **International Think Tank:** This entity serves as a dynamic hub, actively identifying the most innovative and pertinent issues related to climate change that can significantly enhance environmental sustainability and strategic cooperation. These identified climate-related challenges form the focal points of discussions during the Summit.
- **Strategic Position Papers:** These documents focus on selected and relevant matters related to climate change and its impact on specific sectors.
- **The high-profile Summit:** it stands out as a pivotal gathering, characterized by top-level interactions among participants. The *Climate Change Global Business Summit on Africa* aspires to be the pre-eminent and exclusive event, bringing together leaders from Africa and all over the world.

Through these initiatives, our objective is to establish a lasting, exclusive, and influential community comprising of leaders, experts and key stakeholders.



Key figures and outcomes

30
 Speakers

24
 Articles

200
 CEOs

2
 Position papers



- 1. Climate Finance in Africa: state of the art and recommendations for opportunities' scale up**
- 2. Unleashing the potential of decarbonizing Africa's transport sector**

Media outreach

Stakeholders urged to collaborate in fight against climate change

Thursday, March 21, 2024



From left: CDP's Paolo Lombardo, Thebe Investment Corporation Chairperson Nhlamhla Nene, KCB Finance Director James Mugo, and Siniša Vuković from Johns Hopkins University School of Advanced International Studies at the Climate Change Global Business Summit. Courtesy

CLIMATE ACTION

Poor investment climate depriving Africa enough climate funding

Annual climate finance flows in Africa stand at only \$29.5 billion, whereas the continent needs \$277 billion annually

The Climate Change Global Business Summit, convened by the European House – Ambrosetti, tackled the critical issue of insufficient climate finance hindering Africa's fight against climate change. Africa, despite minimal contribution to global CO2 emissions, bears a disproportionate burden from climate change impacts.

News

First Climate Change Global Business Summit Set for Nairobi

To Combat Climate Change, Africa Needs Finance

written by Business Watch Team • 1 week ago



BUSINESS

Global Leaders Converge in Nairobi for Landmark Climate Change Business Summit



AFRICA

Thursday, March 28, 2024

Editions

Experts meet in Kenya to boost climate finance in Africa

Media outreach

10.300

Impressions on LinkedIn

1,9
million

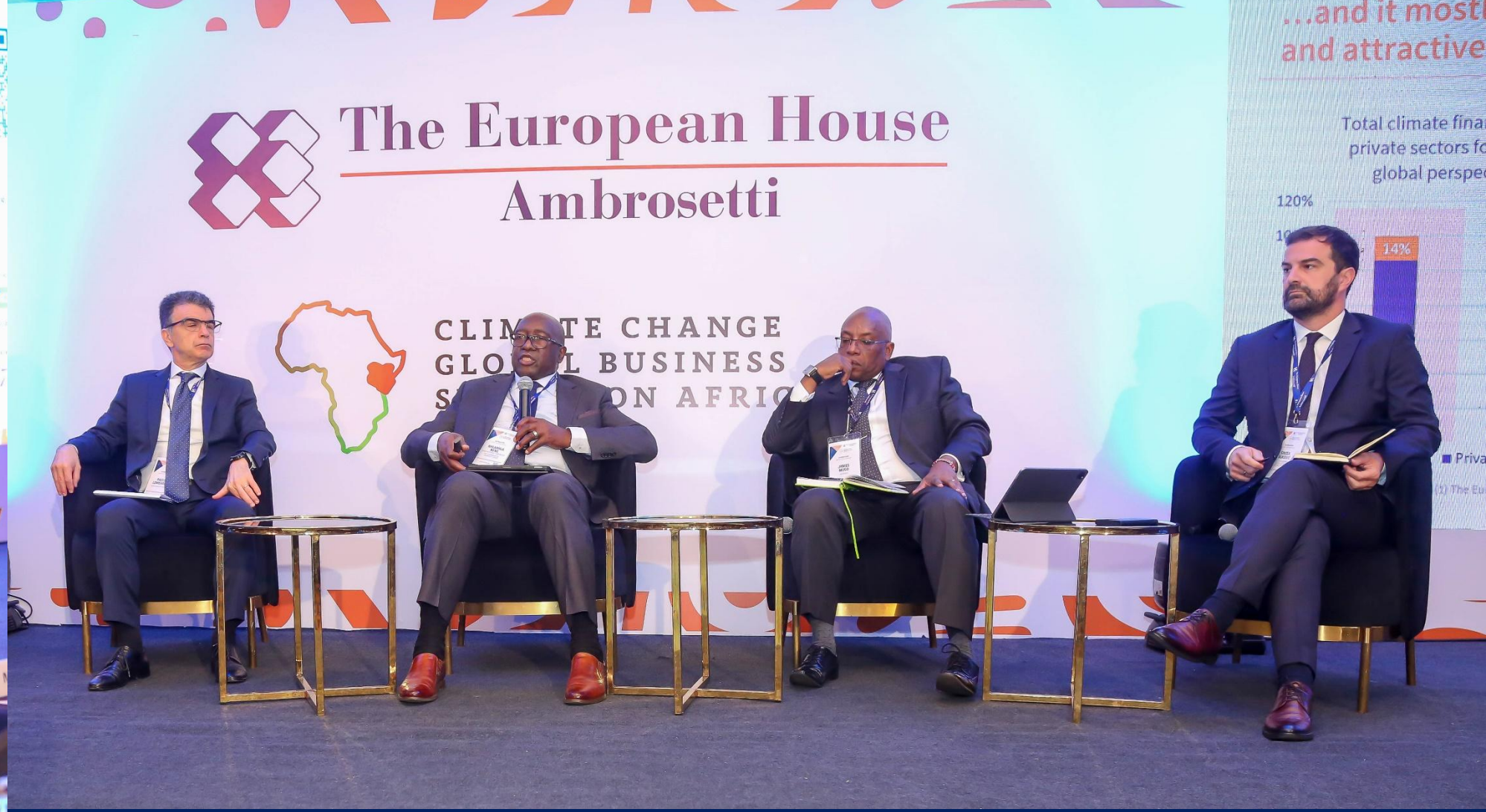
Impressions of the hashtag
#ClimateChangeAfrica2024

8.300

Impressions on X

9.000

Accounts reached on
Instagram



What the attendees said

“Communicating climate change in Africa is not an easy task. You have to frame the message in a way that is going to matter over all the existing concerns that affect Africans on a daily basis”. - *Patricia Ithau, CEO WPP Scangroup*

“The African journey towards decarbonisation and electrification has to face several barriers: infrastructures, investments costs, regulatory landscape, data availability. However, there are also opportunities to be seized: NDCs, green fuels, renewable energy, electric mobility, digitalization and sustainable logistics”. - *Hennie Heymans, CEO Sub-Saharan Africa DHL*

“CDP is Italy's Development Finance Institution, which over time has also been supporting Italian companies in exploring the opportunities of the African continent. In Africa we have been developing a number of projects, focusing on food security and job creation, through collaborations with local entities and private equity”. - *Paolo Lombardo, International Cooperation and Development Finance Director, Cassa Depositi e Prestiti*

“South Africa started integrating climate and sustainability into its policy and development framework 20 years ago, and since then, climate finance is flourishing but still needs to increase by 3-5 times. There are opportunities in adaptation”. - *Nhlanhla Nene, Chairman, TEHA Africa*

“Prevention is strictly related to education: there are plenty of school programmes sponsored by governments, but we must do more in terms of prevention”. - *Wangari Ng'ang'a, Senior Program Officer in primary healthcare, Gates Foundation*

“Our bank's agenda is set on supporting sustainable initiatives, and we have aligned our strategies to the Global Compact, SDGs, and principles on responsible banking. We have been focusing on renewable energy, energy efficiency, sustainable infrastructure and transportation and agriculture, environmental conservation, and developing partnerships”. - *James Mugo, Finance Director, KCB Group*

Event structure

Monday, 18 March

Welcome dinner at Villa Rosa Kempinski

Guest of honour: **Michal Mlynár** (UN Assistant Secretary-General and Executive Director, UN-Habitat).

At the presence of: **Khadija Al-Makhzoumi** (Minister of Environment and Climate Change, Federal Republic of Somalia). In this occasion, the Minister announced the USD 100 million investment partnership between the Green Climate Fund and Somalia.

Tuesday, 19 March

Plenary sessions and Gala dinner at the Villa Rosa Kempinski

Wednesday, 20 March

Final session at the Villa Rosa Kempinski

Content

Plenary sessions

Day 1

- The global outlook of climate finance: challenges and opportunities
- Clean operations for climate protection
- The impact of climate change on healthcare
- Communicating climate change in Africa for Africa

Day 2

- Climate change, energy transition and the effects on agro-industry

[Click here to see the full programme](#)



The great success of this edition

Participants' rating (on a scale from 1 to 6) was **5**

The **96%** of participants declared that they would like to take part to a future edition of the “Climate Change Global Business Summit on Africa”



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